

**MEDICAL BENEFIT SCHEMES FOR SBI RETIREES**  
**RENEWAL OF “SBI HEALTH CARE (POLICY ‘A’)” & “SBI HEALTH ASSIST (POLICY ‘B’)” FOR POLICY YEAR 2024-25 ON MODIFIED TERMS & CONDITIONS**

Please refer to the Circular No. CDO/P^HRD-PPFG/60/2022 – 23 dated 07<sup>th</sup> January, 2023 regarding renewal of “SBI Health Care (Policy ‘A’)” and “SBI Health Assist (Policy ‘B’)” with effect from 16<sup>th</sup> January, 2023 to 15<sup>th</sup> January, 2024.

2. In this connection, the ECCB of the Bank in its meeting held on 26<sup>th</sup> December, 2023 has approved the renewal of both ‘SBI Health Care’ (Policy ‘A’) and ‘SBI Health Assist’ (Policy ‘B’) on the following modified terms and conditions:

- i. Renewal of SBI Health Care (SBI REMBS) – Policy ‘A’ and SBI Health Assist – Policy ‘B’ effective from 16<sup>th</sup> January, 2024 with 5% increase in insurance premium.
- ii. Relaxation of eligibility Criteria for opting ‘Additional Super Top Up Cover’.
- iii. Introduction of new limits under ‘Additional Super Top Up Cover’.
- iv. Restructuring of e-Pharmacy Scheme with option to choose any of the empanelled vendors (out of 4) at the time of renewal/enrolment.

3. Accordingly, medical benefits for the retirees, “SBI Health Care (Policy ‘A’)” and “SBI Health Assist (Policy ‘B’)” will be renewed with effect from 16<sup>th</sup> January, 2024. The details of the schemes are as follows:

**I. “SBI Health Care (Policy ‘A’)”:**

Insurance cover for SBI-REMBS members w. e. f. 16<sup>th</sup> January, 2024 will be as under:

- i) Insurance cover will be obtained for the members whose residual balance is Rs. 3.00 lacs and above.
- ii) Medical claims of members having balance below Rs. 3.00 lacs will be paid by the REMB Trust, and they will be out of the insurance scheme.
- iii) If the claim exceeds the total sum insured allocated under the Policy A, the balance amount of claim up to the residual limit will be processed by REMB Trust.

**II. SBI HEALTH ASSIST (Policy B):**

**A. Eligibility for Membership in SBI Health Assist**

- i. Existing members under SBI Health Assist for Policy year 2023-24 would be eligible to renew the policy till 15<sup>th</sup> January 2024 by paying annual premium.

- ii. Employees who retired on or after 17<sup>th</sup> October 2023 till 15<sup>th</sup> January 2024 and who have not taken membership of SBI Health Assist 2023-24 would be eligible to join the policy till 15<sup>th</sup> January 2024 by paying annual premium.
- iii. Eligible new retirees (retired on or after 16.01.2024) may join SBI Health Assist within 90 days from the date of retirement by paying the premium from their own sources. Pro-rata premium would be applicable in case of such retirees.
- iv. Spouses of deceased employees may join SBI Health Assist (Policy 'B') within 120 days from the date of death of the employee by paying the premium from their own sources. Pro-rata premium would be payable in such cases.
- v. e-AB Retirees (members of IBA policy 2022-23) who opted for SBI Health Assist Policy on or before 31<sup>st</sup> October 2023 and who are not member of IBA Medclaim Policy 2023-24 as on 31<sup>st</sup> December 2023, would be eligible to join the policy till 15<sup>th</sup> January 2024 by paying annual premium. No waiting period clause will be applicable to the above categories [(a) to (e)] of eligible retirees/ family pensioners.
- vi. Those who joined SBI Health Assist Policy for the Year 2023-24 and do not renew their policy in the Policy Year 2024-25, will not be eligible to apply for membership under Policy Year 2025-26.

**B. Option for Left Out Retirees / e-AB Retirees / Spouses of Left Out Retirees and e-ABs Retirees / Members of REMBS**

All members of SBI REMBS, left out retirees/ spouses of left out retirees & e-AB retirees/ spouses of e-AB retirees (who are not member of IBA Medclaim Policy as on 31<sup>st</sup> December 2023) will be eligible to become members of SBI Health Assist by paying annual premium from their own sources till 15<sup>th</sup> January 2024. However, for these members, there will be a waiting period of 30 days from the date of their joining or date of inception of policy, whichever is later.

**C. Exclusions**

- a. Employees who are/ were discharged / dismissed / removed/ compulsorily retired / terminated from service will not be eligible to join the policy.
- b. Officers in whose case Rule 19(3) are/ were invoked on attaining the age of retirement and they are/ were subsequently discharged / dismissed / removed/ compulsorily retired from service will not be eligible to join the policy.

#### D. PREMIUM FOR POLICY YEAR 2024-25

The premium for policy year 2024-25 of SBI Health Assist (Policy- B) is revised upward by 5%. The revised premium rates for policy year 2024-25 are as under:

Type of cover	Basic Sum Insured	Basic Premium (Rs.)	GST (@18%) (Rs.)	Gross Premium (Incl. GST) (Rs.)
Base Plan	3,00,000	17,343.00	3,121.74	20,465.00
	5,00,000	38,552.00	6,939.36	45,491.00
Critical illness Cover*	5,00,000	14,441.00	2,599.38	17,040.00

\*Critical illness Cover is optional.

Additional Super Top-up Cover (ASTUP)	Base Plan	Sum insured	Additional Basic Premium on ASTUP (Rs.)	GST (@18%) (Rs.)	Gross Premium (Incl. GST) (Rs.)
	3,00,000	11,00,000	5,266.00	947.88	6,214.00
		16,00,000	6,531.00	1,175.58	7,707.00
	5,00,000	14,00,000	9,992.00	1,798.56	11,791.00
		19,00,000	11,420.00	2,055.60	13,476.00

#### E. MODIFICATION IN TERMS OF ADDITIONAL SUPER TOP UP COVER UNDER SBI HEALTH ASSIST (POLICY B)

- i) A one-time option will be provided to the existing members of SBI Health Assist (2023-24) who didn't opt for additional Super Top-up cover. Member can opt for any sum insured as per selected base plan by paying premium from their own sources.
- ii) **Members who do not opt for Additional Super Top-up Cover in Policy Year 2024-25, will not be eligible to opt for Additional Super Top-up Cover in Policy year 2025-26.**
- iii) Three new limits are introduced under Additional Super Top-up for policy year 2024-25. Premium rates of the new limits are as under:

**Table Part I**

Basic Sum Insured	Super Top-up Sum Insured	Additional Super Top-up Sum Insured	Total cover to member
3.00 lacs	6.00 lacs	21.00 lacs	30.00 lacs
5.00 lacs	6.00 lacs	29.00 lacs	40.00 lacs
		39.00 lacs	50.00 lacs

**Table Part II**

Additional Super Top-up Sum Insured (ASTUP)	Additional Basic Premium on ASTUP (Rs.)	GST (@18%) (Rs.)	Gross Premium (Incl. GST) (Rs.)
21.00 lacs	8,572.00	1,542.96	10,115.00
29.00 lacs	17,431.00	3,137.58	20,569.00
39.00 lacs	23,441.00	4,219.38	27,660.00

**4. e-PHARMACY SCHEME**

- i) The existing arrangement with Medi-buddy and TATA 1MG, for providing pharmacy services to the members of SBI Health Assist is valid till 15.01.2024. The orders by current vendors will be accepted till 11.59 AM on 15.01.2024, after which fresh orders will not be accepted.

Existing members are advised to place orders for medicines latest by **11.59 AM** on 15<sup>th</sup> January 2024 as the wallet balance allowed for year 2023-24 will not be carry forwarded in year 2024-25. Fresh subsidy will be applicable after renewal of the SBI Health Assist policy for the year 2024-25.

- ii) Bank has also re-structured the selection of e-Pharmacy vendor. As per the revised structure of e-pharmacy Scheme, application of SBI Health Assist (Policy B) for Policy Year 2024-25, will have an option to select their preferred e-pharmacy vendor from a list of four vendors which are as under:

Sl. No.	Name of e-Pharmacy Vendors	e-Pharmacy App
1	API Holdings Ltd.	PharmEasy
2	Lifetime Wellness Rx International Limited	UrLife
3	Phasorz Technologies Pvt Ltd.	MediBuddy
4	TATA 1MG Health Care	TATA 1MG

The detailed information regarding e-Pharmacy services will also be uploaded on the following link:

<https://bank.sbi/web/personal-banking/pension-seva>

- 5.** As per arrangement in place, both the above policies will be served by SBI General Insurance Co. Ltd. and M/s Anand Rathi Insurance Brokers for the policy period (16.01.2024 to 15.01.2025).
- 6.** All other terms & conditions will be governed by the instructions contained in the Circulars referred hereinabove.

## **Procedure for Renewal / Membership for SBI Health Assist (Policy 'B') through Online mode**

1. Login into HRMS portal by using your HRMS ID and Password  
In case any queries regards to the same, please connect with CM-HR at respective AO or PPG Department at LHO.
2. Select option of SBI Health Assist (Plan B) – Apply
3. Select option SBI Health Assist (Policy B - enrolment)
4. Select policy year as 2024-25 and proceed.
5. Please check the correctness of the personal details such as name, date of birth, gender etc. In case any error in your details, please contact AGM (PPG) of respective PPG Department at LHO.
6. Please select applicable category of retirement.
7. Please fill the correspondence address under personal details option which will be used for delivery of the Insurance cards. In case the email id is filled in HRMS, you may share your email id in section “Alternate (non SBI) email id” for future communications and delivery of e-cards.
8. Please provide alternate mobile number which may be used in case of any medical emergency.
9. Please mention the nominee details and click Next to proceed.
10. Please select your desired Base Plan, then you may also choose desired limits from Additional Super Top-up cover and Critical illness cover. If you do not wish to apply for Additional Super Top-up and critical illness cover, please select option “Not required”.
11. Please select your desired e-Pharmacy vendor from Drop-down. The information regarding all four vendors is uploaded on <https://sbi.co.in/web/personal-banking/pension-seva> . Kindly go through the document containing the services offered by each vendor and then select a vendor of your preference.
12. Please read the undertaking carefully and tick mark it, then proceed to payment.
13. After proceeding, a Pop-up will appear for your confirmation of selected option. Once approved, OTP will be sent on registered mobile number and registered email also.
14. Once OTP is keyed in, premium amount will be debited from your Pension account.
15. Copy of the Application form can be downloaded from “View Status” tile under SBI Health Assist – Apply option.

**Procedure for Renewal / Membership for SBI Health Assist (Policy 'B')  
through offline mode**

**a) Procedure to be followed by Various categories of applicants :**

- I. All eligible retirees/ spouses of retirees who are not member of expiring SBI Health Assist Policy (2023-24) will fill up the Application Form (enclosed as Annexure - I) and submit to the pension paying branch along with cheque/ debit authority for applicable premium amount as per premium chart.
- II. Existing members of SBI Health Assist (2023-24) willing to renew their policy will fill up the simplified Consent Form (enclosed as Annexure - IV) and will submit to the pension paying branch along with cheque/ debit authority for applicable premium amount as per premium chart.
- III. New retirees who will retire on or after 16.01.2024 and willing to enroll for the policy, will also be required to fill up the Application Form (enclosed as Annexure-III) and submit to the pension paying branch along with cheque/ debit authority for applicable pro-rata premium amount as per premium chart. Branches can contact CM (HR) at their respective A.O. to obtain exact pro-rata premium applicable to the new retiree. The Pro-rata calculator will be shared with all CMs (HR).
- IV. The branch will arrange for debiting the applicant's account with the amount of gross premium (i.e. Basic Premium plus GST) and credit the same to Current Account opened by each A.O. for collection of premium.
- V. Once the Branch has credited the premium to the Current Account opened by respective A.O., branch will not debit/ reverse the premium from collection account of A.O. without approval of CM-HR of concern AO.
- VI. Retirees of e-ABs should mention their HRMS ID instead of their Associate Bank's PF ID on the Application Form in column no. 1A.
- VII. Retirees of e-ABs who do not have HRMS ID should mention the name of the e-AB (SBM, SBT, SBBJ, SBP, SBIN, SBS & SBH) before their PF ID (for example if PF ID of a retiree of SBM is 1234 then "SBM1234" is to be mentioned) in column no. 1B.
- VIII. Once amount of premium is credited in the designated account at the A.O., branch will forward duly filled-in application forms [mentioning (a) Transaction No. (b) Date of Transaction; and (c) Amount] to the concerned A.O. for further action.
- IX. AOs on receiving the application form, will verify the application/ consent forms and check the eligibility of the applicant, eligible family members, ensure that all necessary details have been filled and correct amount of premium has been deposited in the Current Account maintained at A.O.
- X. AOs will simultaneously prepare a list (as per Annexure -VI) containing details of the applicants and send the soft copy through email to HR Department at their respective LHO and also transfer the consolidated amount to Main

Collection Account maintained by P & PM department, Corporate Centre, Mumbai. Specific dates for transfer of consolidated premium to Corporate Centre and data file sharing will be communicated by Corporate Centre to the LHOs / A.Os.

XI. The AOs should ensure that the amount remitted to Corporate Centre tallies with the column total of 'Premium Paid by pensioners' in the excel file sent by them to their respective LHO. AOs should not send data files directly to Corporate Centre.

XII. HR Department at each LHO, on receiving the enrolment details / files from the AOs will verify and collate the details in a single excel file in different sheets (as per Annexure-VI) for each AOs and send the same to P & PM Department, Corporate Centre on the dates communicated to them.

P& PM Department, Corporate Centre, on receiving the files from each LHO, will prepare a consolidated list and send the same to the Insurance Company along with the total premium amount including GST.